



Quick guide to our donor-advised fund

We sponsor the highest-value donor-advised fund (DAF) to make giving easy, convenient, and smart. A DAF is a charitable giving account designed to invest, grow, and give assets to charities for meaningful and lasting impact. With wide-ranging tax benefits, DAFs help clients navigate capital gains, year-end taxes, and financial windfalls. See how we can support your giving goals by visiting: go.vanguardcharitable.org/how-it-works.

Why Vanguard Charitable?

Unparalleled service. Industry-low fees. Trusted Vanguard investments. These are just a few of the advantages of working with Vanguard Charitable. While granting to charity with a DAF carries its own benefits, working with us means working with an industry leader.

What does it cost?

The smaller the fees, the bigger the charitable impact. Our industry-low all-in fee is transparent and easy to understand. It includes an administrative fee and an investment fee. Try our cost calculator at go.vanguardcharitable.org/calculator to learn more about the low all-in fee.

Administrative fees at a glance:

Our administrative fees are tiered so that the more one contributes to their DAF account, the greater their charitable impact. Donors with account balances of \$1M or more may be eligible for lower administrative fees. To learn more about Premier benefits, visit go.vanguardcharitable.org/premier.

Balance	Admin Fees	Minimums
First \$500k	0.60%	New account \$25,000
Next \$500k	0.30%	Additional contribution \$5,000
Next \$4M	0.12% *	Charitable grant \$500
Next \$10M	0.10%	
Next \$15M	0.08%	
Additional assets	Contact us	

Administrative fees are based on assets in the account.¹

How to get started?

Open an account today by visiting: go.vanguardcharitable.org/open.

For more information on Vanguard Charitable philanthropic accounts:

Visit vanguardcharitable.org, or contact us at questions@vanguardcharitable.org or 888-383-4483.

How does a Vanguard Charitable DAF work?

Contribute and deduct

Contributing assets to a charitable giving account is simple.

1. Select an asset to donate: cash or check, appreciated securities, mutual fund shares, stocks or bonds, funds transferred from another charitable vehicle,² or complex assets.
2. Receive an immediate charitable tax deduction on applicable contributions to the account.
3. Consolidate charitable giving, make tax time easier, and receive one charitable receipt per tax year.
4. Include a DAF account in your estate, placing assets in a tax-free, philanthropic environment, to continue their charitable legacy.

Learn more about what one can contribute by visiting go.vanguardcharitable.org/contributions.

Invest

Whether you're looking to invest in an all-in-one solution, develop your portfolio, or align DAF investments with personal values, we have an option for you. Proceeds grow tax-free, and you can recommend an exchange between investment options at any time. Learn more about our investment offerings at go.vanguardcharitable.org/investments.

 **Vanguard Charitable average investment fee: 0.04%**

 **Market average investment fee: 0.44%**

Our investment fees are 90% lower than the industry average.³

Grant

As a DAF holder, you can recommend a grant to any 501(c)(3) public charity in the U.S. DAF holders and advisors can manage charitable activity in one convenient location. To learn more, visit go.vanguardcharitable.org/granting. It really is as easy as:

Recommend: Submit a grant recommendation.

Review: Vanguard Charitable conducts due diligence.

Issue: We send the grant to the charity on your behalf.

¹Philanthropic accounts with balances of \$1M or more for at least three consecutive months may be eligible for reduced pricing on those assets under management above \$1M. Premier status eligibility is reviewed on a quarterly basis, account balance and activity are part of the review. Accounts not eligible for Premier status, will be charged 0.30% on assets above \$500,000.

²Donor-advised funds are eligible for grants from other donor-advised funds and private foundations. However, contributions from a private foundation or other donor-advised fund programs are not eligible for a charitable tax deduction.

³This number represents Vanguard Charitable's investment fee average compared to the industry average fee, which is calculated based on the average expense ratios charged by other donor-advised fund sponsors, according to the most recent publicly available fee schedules.