

# Our investment lineup

As of June 30, 2025



## Portfolio Solutions

Our leading, pre-allocated investments, managed and rebalanced regularly by seasoned professionals, free you to focus on your charitable impact. Our Preferred Portfolio Solutions, marked with an asterisk, set the standard for donor-advised funds and come at ultra-low costs.

Investment Option	Management	Underlying Fund	Expense Ratio
<b>Income *</b> 80% Bond 20% Stock	Index	80% Vanguard Total Bond Market Index Fund 14% Vanguard Total Stock Market Index Fund 6% Vanguard Total International Stock Index Fund	0.01%
<b>Conservative Growth *</b> 60% Bond 40% Stock	Index	60% Vanguard Total Bond Market Index Fund 28% Vanguard Total Stock Market Index Fund 12% Vanguard Total International Stock Index Fund	0.01%
<b>Moderate Growth *</b> 40% Bond 60% Stock	Index	40% Vanguard Total Bond Market Index Fund 42% Vanguard Total Stock Market Index Fund 18% Vanguard Total International Stock Index Fund	0.02%
<b>Growth *</b> 20% Bond 80% Stock	Index	20% Vanguard Total Bond Market Index Fund 56% Vanguard Total Stock Market Index Fund 24% Vanguard Total International Stock Index Fund	0.02%
<b>Balanced Index</b> 40% Bond 60% Stock	Index	Vanguard Balanced Index Fund	0.01%
<b>Wellington</b> 30-40% Bond 60-70% Stock	Active	Vanguard Wellington™ Fund	0.17%

## Portfolio Builders

Our diverse, individual building blocks span asset classes and granting timeframes and can be used to create a more customized charitable investment portfolio. Options are generally listed by degree of risk, from lowest to highest. Our Preferred Portfolio Builders, marked with an asterisk, are especially popular with Vanguard Charitable donors.

### Fixed Income

Investment Option	Management	Underlying Fund	Expense Ratio
<b>Money Market*</b>	Active	Cash Reserves Federal Money Market Fund	0.10%
Ultra-Short-Term Bond	Active	Vanguard Ultra-Short-Bond Fund	0.09%
<b>Short-Term TIPS</b>	Index	Vanguard Short-Term Inflation-Protected Securities Index Fund	0.03%
Short-Term Bond	Active	Vanguard Short-Term Investment-Grade Fund	0.07%
Core Bond	Active	Vanguard Core Bond Fund	0.10%
<b>Total Bond*</b>	Index	Vanguard Total Bond Market Index Fund	0.01%
Total International Bond	Index	Vanguard Total International Bond Index Fund	0.06%
High-Yield Corporate	Active	Vanguard High-Yield Corporate Fund	0.12%

## Equity

Investment Option	Management	Underlying Fund	Expense Ratio
Total Equity*	Index	55% Vanguard Institutional Index Fund 30% Total International Stock Index Fund 15% Extended Market Index Fund	0.03%
Total U.S. Stock*	Index	Vanguard Total Stock Market Index Fund	0.01%
S&P 500	Index	Vanguard Institutional Index Fund	0.02%
Large-Cap Growth	Index	Vanguard Growth Index Fund	0.04%
Dividend Growth	Active	Vanguard Dividend Growth Fund	0.22%
U.S. Growth	Active	Vanguard U.S. Growth Fund	0.22%
Large-Cap Value	Index	Vanguard Value Index Fund	0.04%
Windsor II	Active	Vanguard Windsor™ II Fund	0.23%
Real Estate	Index	Vanguard Real Estate Index Fund	0.11%
Extended Market	Index	Vanguard Extended Market Index Fund	0.04%
Explorer	Active	Vanguard Explorer™ Fund	0.34%
Total International Stock	Index	Vanguard Total International Stock Index Fund	0.05%
International Core Stock	Active	Vanguard International Core Stock Fund	0.38%
Emerging Markets	Index	Emerging Markets Index Fund	0.07%
European Stock	Index	Vanguard European Stock Index Fund	0.06%
Pacific Stock	Index	Vanguard Pacific Stock Index Fund	0.07%
Commodity Strategy	Active	Vanguard Commodity Strategy Fund	0.16%

## Values-driven Investments

Investment Option	Management	Underlying Fund	Expense Ratio
ESG U.S. Stock	Index	Vanguard ESG U.S. Stock ETF	0.09%
ESG Global Stock	Index	70% Vanguard ESG U.S. Stock ETF 30% Vanguard ESG International Stock ETF	0.10%
Global Positive Impact	Active	Vanguard Baillie Gifford Global Positive Impact Stock Fund	0.59%
ESG International Stock	Index	Vanguard ESG International Stock ETF	0.10%

To see Vanguard Charitable's full investment lineup and to compare investment options:

 [vanguardcharitable.org/investments](https://vanguardcharitable.org/investments)

 [vanguardcharitable.org/investments/investments-compare](https://vanguardcharitable.org/investments/investments-compare)

Once an asset has been contributed to Vanguard Charitable, the donor ceases to be its legal owner, and Vanguard Charitable becomes the sole owner of the contributed asset. Pursuant to its policies, Vanguard Charitable confers certain advisory privileges to donors with respect to grants and the choice of investment options with respect to their donor advised funds. As all investing is subject to risk, donors should be aware that assets contributed to Vanguard Charitable donor-advised funds may lose or gain value over time, which may affect amounts available for grantmaking purposes.

Expense ratios are assessed by the underlying mutual funds/exchange-traded funds (ETFs) and vary based on allocation; Vanguard Charitable does not itself charge investment fees. While they may be invested in mutual funds or ETFs, the investment options are not themselves mutual funds, nor are they publicly traded. They are not available for investment by any individual or organization apart from Vanguard Charitable. As such, prospectuses only exist for the underlying mutual funds, and not for the Vanguard Charitable investment options.

Funds underlying Vanguard Charitable investment options may change without notice so long as the new underlying fund has similar characteristics and goals as the previous underlying fund.