

# Philanthropic Account Fee Schedule



## Low cost, high impact

Benefit from tax-effective, high-value philanthropy at a minimal cost. Our industry-low all-in fee is made up of an administrative fee and an investment fee<sup>1</sup>. We keep this fee low, so more dollars go to charity.



## Our fee structure

### Administrative Fee

Covers the costs of general operating costs, including legal, accounting, processing, and employees.

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### Investment Fee

Covers the costs of management of invested assets to allow for charitable growth.

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### All-in Fee

## Why do we charge an administration fee?

The fee enables us to provide you with access to our knowledgeable staff, in-depth due diligence, advanced research tools, such as the GuideStar Nonprofit Directory and supports a secure online account portal for all account management activities, available 24/7.

## Investment Fee

*Weighted expense ratio charged for investment options.<sup>2</sup>*

The investment fee pays for the management of invested assets to allow for charitable growth. When recommending investments, you can select from a range of options across major asset classes that span the risk spectrum and pay an average of only 0.06%. When invested, charitable assets may compound tax-free, increasing your philanthropic impact over time.



## Fees and Minimums

Administrative fees are assessed on a tiered schedule based on account balance and status. We offer donors two account statuses: Standard and Premier. Premier account status is subject to Vanguard Charitable's approval and is based on account balance, activity, and patterns. Most accounts with balances of more than \$1 million for at least three months are approved for Premier status. Account status is reviewed and approved on a quarterly basis.

Administrative fee schedule	Administrative Fees	Minimums	
First \$500k	0.60%	New account	\$25,000
Next \$500k	0.30%	Additional contribution	\$5,000
Next \$4M	0.12%	Charitable grant	\$500
Next \$10M	0.10%		
Next \$15M	0.08%		
Next \$70M	0.05%		
Additional assets over \$100M	Contact us		

*Administrative fees are based on assets under management. Philanthropic accounts with balances of \$1M or more for at least three consecutive months may be eligible for reduced pricing on those assets under management above \$1M. Premier status eligibility is reviewed on a quarterly basis, account balance and activity are part of the review.*

For more information on Vanguard Charitable philanthropic accounts:

 [vanguardcharitable.org](https://vanguardcharitable.org)

 [donorservice@vanguardcharitable.org](mailto:donorservice@vanguardcharitable.org)

<sup>1</sup> Individuals must make an initial, minimum \$25,000 contribution to open a philanthropic account. Accounts with balances less than \$25,000 will be charged an annual \$250 maintenance fee in February.

<sup>2</sup> Vanguard Charitable does not itself charge investment fees. The expense ratios are assessed by the underlying funds of the Vanguard Charitable investment options and vary per donor based on investment allocation.

<sup>3</sup> The weighted average expense ratio is based on expense ratios as applied to Vanguard Charitable assets under management (AUM) as of December 31, 2020.

Vanguard Charitable was founded by The Vanguard Group, Inc., as an independent, nonprofit, public charity in 1997. Although Vanguard provides certain investment management and administrative services to Vanguard Charitable pursuant to a service agreement, Vanguard Charitable is not a program or activity of Vanguard. The majority of Vanguard Charitable's trustees are independent of Vanguard.